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Tuesday, October 6, 2009, 2:21pm EDT

Duke Energy, UNC Chapel Hill in wind-turbine pact

Charlotte Business Journal

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Duke Energy Corp. and UNC Chapel Hill have signed a contract to place as many as three demonstration wind turbines at Pamlico Sound.

The turbines will provide the university with an opportunity for ongoing research regarding coastal winds, such as measuring wind resources and demonstrating turbine performance in tropical storm conditions.

Charlotte-based Duke Energy (NYSE:DUK) will pay for the turbines and their installation.

Financial terms weren't disclosed.

The pilot project builds on a nine-month UNC Chapel Hill study completed in June for the N.C. General Assembly that concluded the state is "is well positioned to develop utility-scale wind energy production."

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